



To,

**The Board of Directors**  
**PKH Ventures Limited**  
201, A Wing, Fortune 2000, C-3 Block,  
Bandra Kurla Complex, Bandra East  
Mumbai - 400 051.

And

**IDBI Capital Markets & Securities Limited**  
6th floor, IDBI Tower, WTC Complex,  
Cuffe Parade, Mumbai 400 005,  
Maharashtra, India  
the book running lead manager referred as “Lead Manager” or “BRLM”.

Dear Sirs,

**Re: Proposed initial public offering of equity shares of face value of Rs. 5 each (the “Equity Shares”) of PKH Ventures Limited (the “Company”) and Offer for Sale by the Promoter Selling Shareholders (the “Offer”)**

**Sub: Expenditure on Halaipani Hydro Project**

Based on the audited financial statement, documents, information and supporting produced before us and explanations provided to us by the management of **Halaipani Hydro Project Private Limited** having registered office at 142 Row House, Upper Govind Nagar, Malad (East), Mumbai Mumbai City MH 400 097, we hereby certify that the Company has incurred ₹ 68.39 Lakhs on Halaipani hydro project as on 31<sup>st</sup> May 2023 funded through unsecured loan availed from PKH Ventures Limited towards salaries and consultancy fees etc.

This certificate is for information, and for inclusion of contents thereof, in full or part (without disturbing the essence of information), in the Offer Documents prepared in connection with the Offer or any other document to be issued or filed in relation to the Offer, including in any corporate or investor presentation made by or on behalf of the Company, and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and / or for the records to be maintained by the BRLMs in connection with the Offer, and in accordance with applicable law, and for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of this certificate.

We confirm that the information herein is true and fair and not misleading and does not contain any untrue statement of a material fact nor omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made.

**For Mittal Agarwal & Company**  
Chartered Accountants  
(Firm Registration No. 131025W)

**Deepesh Mittal**  
Partner  
M. No. 539486

Place: Mumbai  
Dated: 14/06/2023  
UDIN: 23539486BGVOHU8502